

ARTICLE IX

**DIVISION OF FUNDS
AND PER CAPITA TAX**

Sec. 1. The receipts of the I.B.E.W. shall be divided into two funds: General Fund and Pension Benefit Fund.

Sec. 2. The monthly per capita tax for each "A" member, and for each "A" member on Participating Withdrawal Card, shall be apportioned as follows:

<i>1/1/01</i>	<i>1/1/04</i>	
\$ 9.00	\$10.00	and all admission fees and all other receipts shall go into the General Fund.
<u>11.30</u>	<u>11.30</u>	Pension Fund
\$20.30	\$21.30	

Sec. 3. Each "A" member shall pay two dollars (\$2.00) to the Pension Benefit Fund upon joining the L.U.

Sec. 4. The monthly per capita tax for each "BA" member shall be apportioned as follows:

<i>1/1/01</i>	<i>1/1/04</i>	
\$ 9.00	\$ 10.00	and all admission fees and all other receipts shall go into the General Fund.

Sec. 5. If the I.E.C. determines, during any fiscal year prior to January 1, 2004, that the projected budget for that year will result in deficit spending, the I.E.C. is authorized to increase the monthly per capita tax for all members by one dollar (\$1.00) at that time. The I.S.T. shall notify all L.U.'s of any such increase in the per capita tax within thirty (30) days of the action taken by the I.E.C., and the increase shall become effective on the first day of the month following the date of the I.S.T.'s notice. Any such increase voted by the I.E.C. pursuant to this resolution shall remain in effect only until January 1, 2004, at which time it shall be replaced and superseded by the one dollar (\$1.00) increase which is to take effect on that date pursuant to Sections 2 and 4 of this Article.

Sec. 6. All money going into the General Fund shall be used for the management of the I.B.E.W. and the payment of all benefits under this Constitution not otherwise provided for.

Sec. 7. Any assessments levied shall be paid within ninety (90) days of the issuance of notice by the I.S.T. and he shall reject the per capita tax of any member failing to pay any assessment within this time, and such member shall stand suspended and without rights of any kind until the assessment is paid.